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THIRTY-FOURTH

GENERAL REPORT

OF THE

PRESIDENT AND DIRECTORS

OF THE

CHESAPEAKE AND DELAWARE

CANAL COMPANY.

**JUNE 6, 1853.**



PHILADELPHIA :

EDWARD GRATTAN, THIRD AND WALNUT STREETS.

1853.

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AT a General Meeting of the Stockholders and Loanholders of the Chesapeake and Delaware Canal Company, held at their Office in the City of Philadelphia, on the 6th day of June, A. D. 1853,

The President and Directors laid before the meeting a full Report of their proceedings for the past year, and a statement of their Receipts and Expenditures, to the 1st instant; which were read; and, on motion, it was

*Resolved*, That the Report and Statements just made by the President and Directors be accepted and approved; and that they be requested to cause so much of the said Report and Statements as they may deem proper, to be published in pamphlet form for the use of the Proprietors.

*Resolved*, This meeting concurs in the opinion of the President and Directors, as to the importance of at once constructing the additional Locks, as stated and proposed in the report of this day submitted, and request that the Board will take the proper steps to accomplish that desirable object.

*Resolved*, That a dividend of three per cent. on the Capital Stock of this Company be declared by this General Meeting, payable at the office of the Company on and after the first day of July next.

*Resolved*, That the report of the Directors just read is so highly satisfactory, that they are richly entitled to the thanks of the Proprietors, which we hereby gratefully tender.

At an election, held on the sixth day of June, 1853, the following named persons were unanimously elected a Board of President and Directors, to serve until the next Annual Meeting, or until others be chosen, viz :

*President.*

ANDREW C. GRAY.

*Directors.*

ROBERT M. LEWIS.

WILLIAM PLATT.

THOMAS BIDDLE.

ALGERNON S. ROBERTS.

SAMUEL W. JONES.

GEORGE CADWALADER.

GIDEON SCULL.

J. PEMBERTON HUTCHINSON.

TOBIAS WAGNER.

WILLIAM E. BOWEN.

FRANCIS R. COPE.

JOSEPH SWIFT.

R. P. LARDNER.

C. H. FISHER.



## REPORT.

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THE President and Directors of the Chesapeake and Delaware Canal Company, in compliance with the requirements of the Charter, beg leave to present to this general meeting of Stock and Loanholders their thirty-fourth annual report.

By the death of Thomas Gilpin, one of your Directors, since the last general meeting, the Board has been deprived of the services of a most worthy and estimable gentleman, whose intelligence, experience, and amiable manners, rendered him an useful as well as agreeable colleague.

The statements of the Treasurer, herewith submitted, furnish full information as to the present financial condition of the Company, and of its receipts, expenses, and business for the last year.

The total revenue from tolls, for the year ending May 31, 1853, amounts to the sum of . . . . . \$246,282.54

The contingent and incidental expenses, which include all items for repairs, new work, contingent charges, and interest on loans, for the same period, amount to . . . . . \$206,799.06

Leaving a surplus of nett profits, . . . . . \$39,483.48

Under the provisions of the Charter, this surplus constitutes a fund for an equal dividend to among all the proprietors of the Company, in proportion to their several shares.

By the terms of the Charter, such dividend is to be made at the yearly general meetings, after leaving in the hands of the Treasurer such sum as the general meeting, or a majority of the votes at said meeting, shall judge necessary for repairs and contingent charges. A dividend of three per cent. on the capital stock of the Company will amount to the sum of \$38,188.90.

The Canal and its works are in good repair, and nothing has occurred during the past year to prevent a steady and ( as the Board believes ) satisfactory accomplishment of the objects for which this great work was undertaken.

The increase of the trade through the Canal for the last few years, and a prospect of a much larger increase for the future,—the great importance to the inland trade between the waters of the Chesapeake and Delaware Bays, and the waters of the New York Bay and Harbor, of its being conducted in vessels of larger dimensions, such as now can pass the locks of the Delaware and Raritan Canal, have impressed the Board with a conviction of the necessity of at once constructing larger locks, on the line of the Chesapeake and Delaware Canal, than those now in use. Under this conviction, the Board wishes to take the necessary steps to have additional locks of the same dimensions as those of the Delaware and Raritan Canal: it is expected and believed that this can be



speedily done, without interruption to the business of the Canal, and without endangering the stability or preventing the constant use of the present locks. The funds for this purpose, it is presumed, can easily be raised on certificates of six per cent. loan of the Company.

The Board of Directors, having thus brought to the attention of this general meeting such matters as appeared to them most material to be stated in this report, beg leave to refer to the statements of the Treasurer for more detailed information upon any other subjects connected with the business of the Company; and while they offer their congratulations on account of the present highly prosperous condition of the concern and of its bright prospects for the future, they cannot conclude without the expression of their deep sorrow and regret for the loss, at this important crisis in the affairs of the Company, of the valuable services of their respected and highly esteemed President, Robert M. Lewis, occasioned by a serious attack of illness some two months since. It had been intended by Mr. Lewis, for some time past, to retire from the Presidency of this Company: his late indisposition has determined him now to carry this intention into effect, by declining a re-election. The hope is however indulged, that although the Board of Directors may not hereafter, as formerly, have the benefit of his active and energetic personal labors, which it has been the good fortune of the Company to enjoy for a period now extending beyond a quarter of a century, his health may, nevertheless, be sufficiently restored to enable him to give them,

for a long time to come, the pleasure of meeting him at the Board, the benefit of his counsels, and of an experience, the fruit of many years of labor and toil in the service of the Company.

ANDREW C. GRAY,  
*Acting President.*

*Philadelphia, May 31, 1853.*



## COMPARATIVE STATEMENT

*Of the Number of Vessels passed through the Chesapeake and Delaware Canal, and to places on the line of the Canal, viz.*

	Westward.	Eastward.	Totals.
From June 1, 1849, to Jan. 1, 1850,	4,168	3,910	8,078
From Jan. 1, 1850, to June 1, 1850,	<u>2,376</u>	2,458	4,834
			<u>12,912</u>
From June 1, 1850, to Jan. 1, 1851,	4,193	4,010	8,203
From Jan. 1, 1851, to June 1, 1851,	2,597	2,782	5,379
			<u>13,582</u>
From June 1, 1851, to Jan. 1, 1852,	4,516	4,281	8,797
From Jan. 1, 1852, to June 1, 1852,	1,932	2,104	4,036
			<u>12,833</u>
From June 1, 1852, to Jan. 1, 1853,	5,109	4,960	10,069
From Jan. 1, 1853, to June 1, 1853,	2,463	2,533	4,996
			<u>15,065</u>

*Tolls received during the year ending June 1, 1850, viz :*

From June 1, 1849, to Jan. 1, 1850, . . . .	\$118,777.74
From Jan. 1, 1850, to June 1, 1850, . . . .	<u>79,586.74</u>
Dolls.	<u>198,364.48</u>

*Tolls received during the year ending June 1, 1851, viz :*

From June 1, 1850, to Jan. 1, 1851, . . . .	\$129,434.31
From Jan. 1, 1851, to June 1, 1851, . . . .	<u>86,454.97</u>
Dolls.	<u>215,889.28</u>

*Tolls received during the year ending June 1, 1852, viz :*

From June 1, 1851, to Jan. 1, 1852, . . . .	\$122,815.14
From Jan. 1, 1852, to June 1, 1852, . . . .	<u>67,326.01</u>
Dolls.	<u>190,141.15</u>

*Tolls received during the year ending June 1, 1853, viz :*

From June 1, 1852, to Jan. 1, 1853, . . . .	\$169,217.76
From Jan. 1, 1853, to June 1, 1853, . . . .	<u>77,064.78</u>
Dolls.	<u>246,282.54</u>

PETER LESLEY, *Treasurer.*

## STATEMENT OF CASH.—JUNE 1, 1853.

## CHESAPEAKE AND DELAWARE CANAL COMPANY.

To balance on hand, June 1, 1852, viz:		
Notes Receivable, . . . . .	\$61,500.00	
Cash in bank, . . . . .	2,649.78	
		64,149.78
Tolls rec'd from June 1, 1852, to May 31, 1853, . . . . .		246,282.54
Income from investment in "Sinking Fund," . . . . .	6,751.94	
Income from temporary investment, . . . . .	625.50	
Income from rents of real estate on line of Canal, . . . . .	106.00	
Interest on mortgages and on money loaned, . . . . .	2,961.61	
Dividends on Stock of Tow Boat Co. . . . .	250.00	
		10,695.05
Mortgage—received on acct. of principal, . . . . .	.	3,000.00
Sales of town lots—Chesapeake City,—received on account, . . . . .	.	600.00
	Dolls.	324,727.37

## CONTRA.

By Contingent and Incidental Expenses paid since June 1, 1852, viz:		
Incidental—Salaries, Office Expenses, and Professional Services, . . . . .	\$12,335.19	
Contingent—Ordinary Expenses, . . . . .	38,106.12	
On acct. of new Water Works, . . . . .	6 900.99	
Dwelling House for Superin't, . . . . .	4,701.58	
		62,043.88
Damages, settled by Compromise, . . . . .	1,258.66	
"Old Claims," \$70—Profit and Loss, \$40 . . . . .	110.00	
		1,368.66
Int't on Funded Debt of '36, (July & Jan.) . . . . .	95,591.02	
Int't " " '47, " " " . . . . .	47,795.50	
		143,386.52
Balance on hand June 1, 1853, viz:		
Temporary Investment, (cost,) . . . . .	21,027.46	
Notes Receivable, . . . . .	95,000.00	
Cash in Philadelphia Bank, . . . . .	1,059.13	
Cash in Delaware City Bank, . . . . .	841.72	
		117,928.31
	Dolls.	324,727.37

PETER LESLEY, *Treasurer.*



STATEMENT OF THE FINANCES  
OF THE  
CHESAPEAKE AND DELAWARE CANAL COMPANY.  
JUNE 1, 1853.

DR.		
To Capital Stock, (paid to New Board,) \$1,162,038.50		
" " (paid to Old Board) 110,925.00		1,272,963.50
" Funded Debt of 1836, . . . 1,593,185.01		
" Funded Debt of 1847, . . . 796,592.23		2,389,777.24
" Attachment Costs, (deposited with the Company,) . . . . .		205 35
	Dolls.	3,662,946.09

CR.		
By cost of Canal. (This account in- cludes all payments made for constructing, repairing and con- ducting the Company's Works, to June 1, 1853, and the payment of \$26,458.14, of Due Bills issued by Old Board; it being charged with all interest paid, and credited with the tolls received, Rents of Real Estate, Interest on Money Loaned, Sales of Town Lots, and profits on "Old Loans," to the same date,) . . . . .		3,425,755.41
By Cost of Old Feeder, (constructed by Old Board, and not now in use.) for which payment was made in part by the application of sub- scriptions to the Capital Stock paid in to Old Board at Wilmington, . . . .		110,925.00
By Bonds, (secured by Mortgage on Land in Delaware,) . . . . .		1,500.00
By Sinking Fund, (being balance of cost of said fund,) . . . . .		6,837.37
By Temporary Investment, . . . . .		21,027.46
Notes Receivable, . . . . . 95,000.00		
May 31, 1853. Cash in Bank, 1,900.85		96,900.85
	Dolls.	3,662,946.09

PETER LESLEY, *Treasurer.*

ANALYSIS OF THE TRADE  
ON THE  
CHESAPEAKE AND DELAWARE CANAL,  
FROM JUNE 1, 1852 TO JUNE 1, 1853.

Baltimore, (to)	.	.	.	.	\$37,063.30	
Do. (from)	.	.	.	.	30,843.49	
						67,906.79
Havre de Grace, (to)	.	.	.	.	\$14,024.33	
Do. do. (from)	.	.	.	.	58,292.04	
						72,316.37
Port Deposit,	.	.	.	.	.	46,506.71
Norfolk, Richmond, Fredericksburg, & Petersb'g.						3,284.64
District of Columbia,	.	.	.	.	.	4,710.03
Canal Levels,	.	.	.	.	.	2,095.53
Chesapeake Bay.	{	Cord Wood,	.	.	.	16,153.60
		Oysters,	.	.	.	12,876.15
		Fresh Fish,	.	.	.	2,799.35
		Merchandise and Lime,	.	.	.	15,693.37
		Empty Vessels,	.	.	.	1,940.00
					Dolls.	246,282.54

PETER LESLEY, *Treasurer.*



# COMPARATIVE STATEMENT OF TOLLS RECEIVED,

*During the years ending June 1st, from 1848 to 1853.*

	June 1, 1848.	June 1, 1849.	June 1, 1850.	June 1, 1851.	June 1, 1852.	June 1, 1853.
Baltimore, . . . . .	58,705.60	47,287.99	65,627.71	71,417.62	55,745.22	67,906.79
Havre de Grace, . . . . .	55,922.65	57,053.70	63,041.04	68,870.63	63,072.78	72,316.37
Port Deposit, . . . . .	27,950.10	27,050.63	26,639.97	28,576.93	18,934.15	46,506.71
Norfolk, &c. . . . .	2,473.26	3,136.37	3,602.60	2,366.99	2,699.16	3,284.64
District of Columbia, . . . . .	2,056.65	2,403.14	2,270.22	3,327.30	4,970.47	4,710.03
Canal Levels, . . . . .	2,112.11	2,376.72	2,369.97	1,938.70	2,141.34	2,095.53
Chesapeake Bay { Cord Wood, . . . . .	11,452.76	9,475.88	9,365.74	12,189.93	16,007.20	16,153.60
Oysters, . . . . .	12,075.95	8,951.68	8,307.31	10,294.75	8,621.95	12,876.15
Fresh Fish, . . . . .	2,028.81	2,421.12	2,410.74	2,084.37	2,451.27	2,799.35
Mdze. and Lime, . . . . .	8,868.93	10,037.98	12,576.18	12,748.06	13,770.61	15,693.37
Empty Vessels, . . . . .	2,639.00	2,592.00	2,153.00	2,074.00	1,727.00	1,940.00
Dolls.	186,285.82	172,787.21	198,364.48	215,889.28	190,141.15	246,282.54

*Merchandise and Produce which passed through the Chesapeake and Delaware Canal during the year ending June 1, 1853, viz :*

Table of Quantities.	Eastward.	Westward.
Bacon, . . . . . pounds	1,458,357	1,856,430
Bark—cords and hhds. 1,572,—& pounds	1,056,406	
Boats with fresh Fish, . . .	287	
Boats and Vessels, empty, . . .	224	3,344
Beer, Ale and Porter, . . . barrels	32	8,584
Butter and Lard, . . . . . pounds	1,046,735	318,904
Beef and Pork, . . . . . barrels	2,985	479
Coal, . . . . . Tons	58,399	28,586
Cotton, . . . . . pounds	1,286,610	1,156,320
Copper, . . . . . pounds	391,428	26,378
Drugs, . . . . . pounds	531,853	1,319,522
Dry Goods and Brown Muslins, pounds	3,027,848	14,653,800
Fish, salted, . . . . . barrels	1,087	18,840
Feathers, . . . . . pounds	24,353	
Flour, . . . . . barrels	125,100	3,318
Grain, Wheat, . . . . . bushels	1,374,957	
Corn, . . . . . do	432,185	
Rye, Oats, Barley & Malt, do	203,563	7,196
Corn Meal, . . . . . barrels	11,156	1,500
Groceries, (general) . . . . . pounds	1,973,319	11,232,756
Coffee, . . . . . do	1,088,680	1,824,318
Molasses, (estimated w'ght) do	1,293,333	6,890,333
Oil, . . . . . do	46,800	1,207,333
Sugar, . . . . . do	1,493,820	13,218,498
Salt, . . . . . bushels	24,127	125,184
Spirits, (foreign) . . . barrels	108	2,553
Spirits, (domestic) . . . barrels	4,881	16,108
Hardware, Hollow-ware and		
Cutlery, . . . . . pounds	213,571	5,270,613
Hides, . . . . . do	381,622	2,412,289
Hemp and Hempen Yarn, . . . do	27,263	57,064
Lead and Lead Pipe, . . . do	179,160	759,572
Lead, White, Red and Litharge, do		1,341,428
Iron, Wrought and Railroad, . do	5,702,591	4,954,899
Castings and Blooms, . . do	4,896,215	} 7,910,283
Pig Metal, . . . . . do	43,279,319	
Nails and Spikes, . . . do	1,478,596	1,670,741
Stoves and Stove Cast'gs, do	3,210	1,612,457
Lime, slacked, . . . . . Tons		3,535
Lime, unslacked, . . . . . bushels		391,829

Table of Quantities, continued.	Eastward.	Westward.
Leather, . . . . . pounds	1,236,150	1,487,139
Lumber, Boards, Plank & Scant'g, sq. feet	58,750,703	217,164
Timber, . . . . . cubic feet	3,881,868	
Staves and Heading, . . pieces	2,957,326	
Shingles, . . . . . do	11,229,064	
Rails and Posts, . . . do	23,661	
Hoop Poles, . . . . . do	107,130	
Marble, sawed and dressed, . pounds		1,265,757
Merchandise, not enumerated, . feet	663	4,558
do do barrels	139	2,189
do do tons		
Oysters,—Tonnage of Vessels, do	15,751	
Plaster of Paris, . . . . . do		7,819
Paper and Stationary, . . . pounds	741,608	3,012,818
Rags, . . . . . do	1,929,557	
Seeds, (Grass, Clover and Flax,) bushels	17,499	2,336
Steel, . . . . . pounds	483,433	389,403
Tallow, . . . . . do	259,681	108,407
Sumac, . . . . . do	765,049	
Tobacco, Leaf, . . . . . do	1,076,825	828,484
do. Manufactured, . . . do	914,956	445,225
Queensware and Earthenware, do	75,312	1,744,521
Glassware and Window Glass, do	31,400	1,052,062
Wool, . . . . . do	687,162	119,422
Wood, Pine, Oak and Hickory, cords	40,500	Estimat'd
Vegetables and Green Fruit, . bushels	65,486	150,988
Guano and Bone Dust, . . . pounds	1,622,842	1,333,730
Manure, . . . . . tons	7	768
Gunpowder, . . . . . pounds	21,563	643,746

PETER LESLEY, *Secretary.*



